

WESTCHESTER

Q3 2025 Real Estate Data, Presented by Pardee Properties



#### A note from Tami Pardee

Dear neighbors and friends,

I hope you've had a wonderful summer and found a chance to slow down and enjoy our beautiful community. As we head into fall, I've been reflecting on how different this year's market has felt compared to years past. Instead of the usual seasonal rhythm, 2025 has danced to its own tune.

- Homes that are well-priced and beautifully presented continue to sell, while those holding onto 2021 expectations are taking longer.
- Inventory remains lean, keeping competition strong for move-in-ready listings.
- Sellers still hold healthy equity, with long-term appreciation balancing slower sales cycles.

With interest rates higher than we were used to a few years ago, many buyers have taken a wait-and-see approach. But with the Fed hinting at possible cuts ahead, energy is slowly building again. The buyers who are out there now are confident and focused—ready to move quickly on homes that are well-priced, beautifully presented, and realistic for today's market.

What's encouraging is that **our neighborhoods remain strong and resilient.** Sellers continue to see meaningful equity, and buyers are finding homes that fit where they are in life right now.

Trying to time the market perfectly is stressful. Buy the lifestyle you want, and the numbers will follow.

In gratitude,

Tami Pardel
Founder/CEO

#### What I'm noticing in the market

- For Sellers: Today's buyers are thoughtful and discerning. Homes that are well-priced, beautifully presented, and aligned with current market realities are still selling quickly and competitively. Presentation and strategy matter more than ever.
- For Buyers: With rates still elevated but more balance returning to the market, buyers now have more time and choice than in past years. Focus on the right fit and fair value—not timing the market perfectly—and you'll set yourself up for long-term success.

Condos

\$700K

\$600K

\$550K

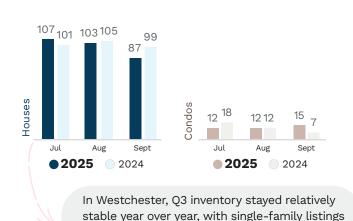
\$500K

\$450K

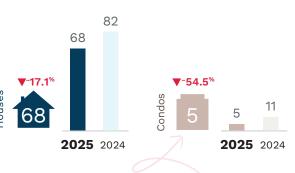
Westchester average sold prices | past 10 years

#### Homes for sale | 03

Q3 2025 | Westchester



#### Homes sold | Q3

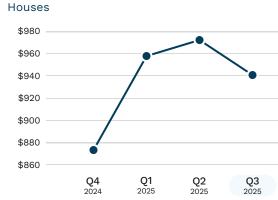


lately, peaking last August but dipping since then—showing buyers are choosier, so smart pricing matters more than ever.

#### Average price per sq. ft. | Previous 4 Quarters

slightly toward the end of the quarter.

holding steady and condo availability inching up



Houses decreased to \$940 per sq. ft. in Q3 of 2025.

## \$620 **Q2** 2025 Q3 2025

Condos

Condos

\$0.9M

\$0.8M

\$0.7M

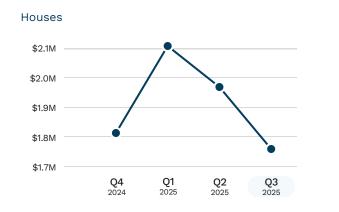
\$0.6M

\$1M

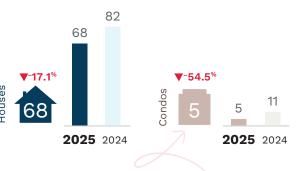
Condos decreased to \$578 per sq. ft. in Q3 of 2025.

Condos decreased to \$618,000 in Q3 of 2025.

#### **Average sold price | Previous 4 Quarters**



Houses decreased to \$1,758,911 in Q3 of 2025.



Condo sales have been a bit of a rollercoaster

### What does this tell us?

Houses

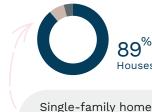
House prices in Westchester have nearly doubled over the past decade. While the steepest price jumps happened between 2020-2022 (pandemic-fueled), prices have continued inching up, even after a small dip in 2023. Condos appreciated more slowly—about 25 percentage points less, but have still seen strong gains.



#### Property breakdown | Q3



Average days on market | Q3



Single-family homes have been dominating sales lately, making up over 90% of deals most months so if you're selling a house, you're in the hottest spot on the market.

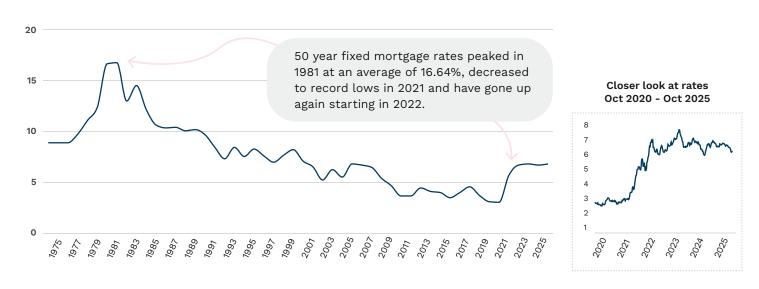
On average, both houses and condos are sitting on the market a bit longer lately compared to last year, so patience is key if you're thinking of listing soon

#### Westchester market notable sales

\*Properties nearest to the median sales price in the area

	Address	Bed	Bath	Sold Date	DOM (Days On Market)	Sq. Ft.	Sold Price	
Houses	6401 Riggs Place	5	5	8/15/2025	25	3,459	\$4,569,000	Highest
	7941 Agnew Avenue	2	2	9/3/2025	10	1,497	\$1,649,000	Median*
	8310 Colegio Drive	4	3	9/25/2025	43	2,522	\$1,643,000	Median*
	7906 Agnew Avenue	3	1	8/13/2025	0	1,197	\$350,000	Lowest
Condos	7100 Alvern Street #409	2	2	7/14/2025	14	1,140	\$735,000	Highest
	8650 Belford Avenue #225	3	2	7/25/2025	27	1,190	\$625,000	Median
	7111 La Tijera Blvd #C101	2	2	7/9/2025	0	1,033	\$525,000	Lowest

As we look at interest rates over a 50-year period, we see the downward slope — but there's been a significant rise since 2022.



Curious how this data affects your own home?



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# Every style. Every price point. Every street. PARDEE gets it sold.



8828 Pershing Drive #313 Playa Del Rey \$865,000



127 6th Street Manhattan Beach \$5,750,000



346 Brooks Avenue Venice \$1,770,000



601 Strand Street #609 Santa Monica \$5,750,000



25 Brooks Ave #1 Venice \$2,300,000



4 Quarterdeck Street #301 Marina del Rey \$2,788,000



6129 W 76th Street Westchester \$1,599,800



522 Altair Place Venice \$1,720,000



4215 Glencoe Avenue UNIT 417 Marina del Rey \$1,250,000



2311 Glencoe Avenue Venice \$2,375,000



970 Palm Avenue #221 West Hollywood \$540,000



3653 Falcon Avenue Long Beach \$1,189,940



3017 Sentney Avenue Culver City \$1,409,250



425 S Kenmore Avenue APT 201 Koreatown Los Angeles \$329,000



1052 Palms Blvd Venice \$3,850,000



729 Superba Avenue Venice \$2,480,000